

REVENUE - STATE

REVENUE ACCOUNT	2004-2005 BUDGET	2004-2005 REVENUE	2005-2006 BUDGET	2006-2007 BUDGET	INCREASE/ DECREASE
Basic Aid	98,566,454	98,588,360	99,811,095	111,418,247	11,607,152
Career and Technical Education	2,389,271	2,296,907	2,877,430	2,938,903	61,473
Special Education	17,532,531	17,219,736	19,855,223	21,188,376	1,333,153
Gifted and Talented	1,021,445	1,023,709	1,036,116	1,083,399	47,283
VRS Contributions	4,368,066	4,471,991	5,618,833	8,028,981	2,410,148
FICA Contributions	5,146,068	5,199,363	5,940,575	6,229,543	288,968
Group Life Insurance	0	0	0	406,275	406,275
Remedial Education	1,814,516	1,818,269	1,840,201	1,745,125	-95,076
Remedial Summer School	1,381,711	1,317,511	1,326,278	1,488,467	162,189
Textbooks	1,696,674	1,700,434	1,721,043	2,757,521	1,036,478
State Sales Tax	34,420,509	34,644,773	37,721,590	44,863,251	7,141,661
Forest Reserve Payments	17,455	31,110	17,455	17,455	0
At Risk	1,116,685	1,038,072	1,111,409	1,214,264	102,855
ESL	163,841	164,804	195,853	434,617	238,764

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(continued)

Enrollment Loss: Funding provides supplemental revenue for the state share per pupil amount. The amount is determined by applying a weighted formula to the difference in adjusted ADM for the prior and current year.

Salary Supplement: Funding is included in 2006-2007 state revenue for salary increases effective December 1, 2006. SOQ instructional positions will receive a 4% increase and support positions a 3% increase. The mid-year increases represent the State share at 2.55% and 1.75%, respectively. A 3% supplement for half year was included in the 2005-2006 budget.

Class Size: Funding is included to reduce class size in grades K-3 in all schools housing those grades. The pupil teacher ratios funded range from 14:1 to 24:1, with the lower ratios provided at schools with higher free and reduced lunch percentages.

Reading Intervention: Funding is provided for early intervention services to primary grade students.

Remediation Assistance: Funding is provided to support the development of remediation programming for the Standards of Learning and the statewide testing program.

Lottery Proceeds: Funding is provided for Chesapeake's share of lottery proceeds.

SOL Algebra Readiness: Funding is provided for math intervention services to students in grades 6, 7, 8, and 9 who are at risk of failing the Algebra I end of course test.

School Construction: Funding provides for non-recurring costs including school construction, additions, infrastructure, site acquisition, renovations, technology, and other expenditures related to modernizing classroom equipment.

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Enrollment Loss	0	0	0	795,956	795,956
Salary Supplement	0	0	2,044,965	2,383,477	338,512
Class Size	1,668,262	1,782,902	1,816,047	2,260,175	444,128
Reading Intervention	366,566	363,041	370,091	392,922	22,831
Lottery Proceeds	5,878,417	6,383,363	6,686,763	6,306,193	-380,570
SOL Algebra Readiness	239,157	241,018	244,643	264,602	19,959
School Construction	661,341	662,375	666,407	664,366	-2,041
Miscellaneous	0	102,316	0	0	0
TOTALS	178,448,969	179,050,054	190,902,017	216,882,115	25,980,098